

Ref: HYD/ARM/VINAYAKA/2022-23

Date: 03/11/2022

**SALE NOTICE**

**E-Auction Sale Notice for Sale of movable & Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2),8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable & immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **ARM Branch**, of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **14/12/2022** for recovery of **Rs.13,65,72,831.50** (Contractual dues as on 30/09/2022) along with further interest, charges, expenses and costs from 01/10/2022 due to the **Nanganallur branch of Canara Bank from M/s Vinayaka Cement Industries , Prop: Sri T Surendra Kumar Reddy**

The reserve price for Lot.No.1 will be **Rs.2,35,08,000/-** and the earnest money deposit will be **Rs. 23,50,800/-**.

The reserve price for Lot.No.2 will be **Rs.1,41,90,000/-** and the earnest money deposit will be **Rs. 14,19,000/-**.

The Earnest Money Deposit shall be deposited on or before **12/12/2022** at **5:00pm**.

**Details and full description of the immovable property.**

1.All that the Land and Building Located at Plot No.;1-16,1-17,1-22 and 1-23, survey no.788, Gajulamandyam Village, APIIC-IALA, Renigunta Mandal, Chittoor District, admeasuring 2972.40 sq mts or 3555 sq yds. within the jurisdiction of SRO: RENUGUNTA and covered by Document Number 7857/2007 and bounded by

East: 30 ft. Wide Road  
South: Plot No.1/14,1/15&1/20 1/21  
West:30 ft. Wide Road  
North:60 ft. wide Road

2.All goods, movable property of any kind, machinery, fixtures, implements, fittings and other installations, furniture, and articles and things in the factory premises. Located at plot No:1-16,1-17,1-22 and 1-23, Survey no.788 Gajulamandyam Village, APIIC-IALA, Renigunta Mandal,Chittoor District.

\* No Known Encumbrances to the Knowledge of the Bank.

Canara Bank , ARM Branch  
MCH No. 10-3-163 & 10-3-163/A  
040- 27725283, 27725285  
Plot No. 85, Sy. No. 628, Beside Rail Nilayam,  
cb2752@canarabank.com  
Secunderabad - 500026

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. 040-27725283/ 27725285 during office hours on any working day.

Date: 03/11/2022  
Place: Hyderabad

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ CANARA BANK  
Authorized Officer  
CANARA BANK  
ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಆರ್.ಎಂ. ಬ್ರಾಂಚ್, ಹೈದರಾಬಾದ್.  
Authorised Officer, ARM Branch, Hyderabad.

Canara Bank , ARM Branch  
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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/11/2022**

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.

2. Name and Address of the Borrower(s)/ Guarantor(s) :

**Borrower:**

M/s.Vinayaka Cement Industries, Prop: Sri T Surendra Kumar Reddy, No. 23, TVS Nagar, North Korattur, CHENNAI - 600076 Tamilnadu

**Guarantor:**

Mr T Surendra Reddy,  
S/o T Jaya Chandra Reddy,  
R.O. NO. 23, TVS Nagar, North Korattur,  
CHENNAI - 600 076

**Guarantor:**

Smt T Rajini,  
W/o T Surendra Kumar Reddy,  
RO No. 23, TVS Nagar, North Korattur,  
CEHNNAI - 600 076

3). Total Contractual liabilities Rs.13,65,72,831.50 (Rupees Thirteen Crores sixty-five lakh seventy-two thousand eight hundred thirty-one and fifty paise Only) as on 30/09/2022: plus, unapplied interest w. e. f. 01/10/2022 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) Mode of Auction

: Online Electronic Bidding

(b) Details of Auction service provider

: M/s ANTARES SYSTEMS LIMITED  
Website:[www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)  
Contact Person Name: Manohar.S  
Contact No 9686196755/08040482000/2100,  
E-mail: manohar.s@antaressystems.com

(c) Date & Time of Auction

: 14/12/2022 11.30 A.M. to 12.30 P.M.  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction

: Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building,  
MCH No: 10-3-163 & 10-3-163/A,  
Beside Rail Nilayam, Secunderabad- 500 026

5. Reserve Price

: For Lot.1 Rs.2,35,08,000/- (Rupees Two Crores thirty-five lakh eight thousand only.

: For Lot.2 Rs.1,41,19,000/- (Rupees One Crores Forty One lakh nineteen thousand Only)

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Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 10/12/2022 between 11:00AM and 4:00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. GL Head 209272434 (to pick interbank) CANARA BANK, IFSC Code: CNRB0002752 on or before **12/12/2022 at 5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: MANOHAR.S Contact Number: 9686196755/9686196756 Land Line: 080-49352000, Mail ID: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com), **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : [sridevi.d@antaressystems.com](mailto:sridevi.d@antaressystems.com)
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **12/12/2022, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com) **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : [sridevi.d@antaressystems.com](mailto:sridevi.d@antaressystems.com).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.





- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 2,00, 000/-for LOT No.1 & Rs.1,00,000/-for LOT No.2** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue sale certificate by the bank, failing which the EMD amount shall be forfeited.
- l) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- m) The items should be removed in one lot, with prior appointment and in the presence authorised official/designated agent of the Bank.
- n) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- o) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- p) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- q) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- r) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre shall make necessary arrangements.

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- s) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com) **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : [sridevi.d@antaressystems.com](mailto:sridevi.d@antaressystems.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad  
Date: 03/11/2022

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK  
Authorized Officer  
ಅಧಿಕೃತ ಅಧಿಕಾರಿ Canara Bank ಹೈದರಾಬಾದ್.  
Authorized Officer Hyderabad.

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